

Enterprise Zone Statutory Changes in 2014

Subtitle

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Notes on House Bill 13-1265

Goes into effect Jan 1, 2014

From our Website: Eliminates New Business Facility requirements on the 3 NBF credits. Once effective, a business must only meet the requirements for the tax credit and be in the EZ.

Notes on House Bill 13-1142

Goes into effect Jan 1, 2014

From our website:

- Places a limit on the amount that can be claimed for the EZ Investment Tax Credits at \$750,000 per year.
- Increases Jobs Credit from \$500 to \$1,100.
- Increases Health Insurance Credit from \$200 to \$1,000.
- Increases Job Training Tax Credit from 10% to 12%.
- The statewide boundary review is moved up from 2016 to 2014.

This bill also requires us to annually post on the website the following ITC information.

- Enterprise Zone
- Name of business or Taxpayer
- Type of Business.
- Tax Year
- Total Investment
- Whether the credit is for a renewable energy investment
- Qualified Investment
- Credit amount
- County

Notes on House Bill 13-286

Effective with House Bill 13-1142

From our website: Extends the carry forward provision for the EZ Investment Tax Credit for renewable energy companies from 12 years to 20 years.

This bill also adds a field to the ITC reporting requirements: Whether the credit is for a renewable energy investment.

House Bill 13-1190

Effective retroactively January 1, 2013

From our website: Allows intermediary non-profits to accept donations and pass them through to EZ Contribution Projects. Note: EZ Contribution Projects will need to work with their local EZ Administrator before changing any established local processes or reporting requirements.

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